

Message Text

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ACTION EUR-25

INFO OCT-01 ADP-00 SCEM-02 INT-08 AID-20 CEA-02 CIAE-00

COME-00 EB-11 EA-11 FRB-02 INR-10 IO-12 NEA-10

NSAE-00 RSC-01 OPIC-12 TRSE-00 CIEP-02 LAB-06 SIL-01

OMB-01 OIC-04 SS-15 NSC-10 AF-10 ARA-11 AEC-11 AECE-00

SSO-00 INRE-00 NSCE-00 SCI-06 STR-08 FPC-01 CEQ-02

EPA-04 DODE-00 PA-03 PRS-01 USIA-12 PM-09 L-03 RSR-01

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E. O. 11652: N/A

TAGS: ENRG OECD

SUBJECT: ENERGY ON OECD MINISTERIAL COUNCIL AGENDA

CONCESSION TERMS. THE EMERGIN OIL SITUATION HAS IMPLICATINS, THEN, FOR AID REQUIREMENTS, FOR THE NATURE AND DIRECTION OF INTERNATIONAL CAPITAL MOVEMENTS TO DEVELOPING COUNTRIES AND FOR THE BALANCE OF PAYMENTS POLICIES AND OBJECTIVES OF INDUSTRIAL COUNTRIES.

15. THIS PRELIMINARY ASSESMENT OF THE ENERGY SITUATION IN THE SHORT- TERM SHOWS THAT THE BASES OF MEMBER COUNTRIES' POLICIES WHICH WERE UNTIL A RECENT DATE FORMED AGANST A BACKGROUND OF RELATIVE ABUNDANCE OF SUPPLIES AT MODERATE PRICES, ARE UNDERGOING A RAPID TRANS-

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FORMATION. IT SUGGESTS A NUMBER OF INTER- REALTED ECONOMIC AND FINANCIAL PROBLEMS OF GREAT MAGNITUDE. FINALLY, IT ILLUSTRATES THE INCREASED INTERDEPENDENCE OF OIL CONSUMING

COUNTRIES.

THE POTENTIAL FOR MORE ACTIVE INTERNATIONAL
COOPERATION

16. IN MANY WAYS, THE STRUCTURE OF THE OECD
PLACES IT IN A GOOD POSITION TO AID COUNTRIES IN
FORMULATION OF POLICY IN THESE INTER-RELATED
FIELDS. FOR EXAMPLE, THE OIL COMMITTEE, THE
ECONOMIC POLICY COMMITTEE AND ITS WORKING PARTY
NO. 3 AND THE DAC WILL BE ABLE TO BENEFIT FROM
EACH OTHER'S WORK IN PREPARING FOR POSSIBLE
MAJOR CHANGES IN BALANCE OF PAYMENTS STRUCTURES
OF THE OECD COUNTRIES, THE OIL PRODUCING COUN-
TRIES AND THE NON-OIL PRODUCING DEVELOPING
COUNTRIES.

17. AS FAR AS THE IMMEDIATE FUTURE IS CON-
CERNED, NOTHING SEEMS MORE URGENT THAN TO
EXAMINE THE CONDITIONS FOR ASSURING A MORE
STABLE ENERGY SUPPLY TO OECD COUNTRIES. IN THIS
RESPECT, THE WORK OF THE OIL COMMITTEE AND THE
ENERGY COMMITTEE COULD DEVELOP BETWEEN NOW AND
THE END OF THE YEAR IN FOUR MAIN DIRECTIONS:
(A) THE EXTENSION AND IMPROVEMENT OF
MECHANISMS FOR COPING WITH ENERGY EMERGENCIES
(AGREEMENTS ON STOCK LEVELS, RATIONING OF CONSUMERS);
(B) CONSIDERATION OF POSSIBLE STEPS TO
ENCOURAGE DEVELOPMENT OF SOUND ECONOMIC AND
MONETARY RELATIONS BETWEEN OIL PRODUCING COUN-
TRIES AND OIL CONSUMING COUNTRIES;
(C) THE STUDY OF MEASURES FOR
DIVERSIFYING SOURCES OF ENERGY, EITHER GEO-
GRAPHICALLY OR BY TYPES, WHICH SEEM LIKELY TO
PRODUCE RESULTS BY 1980;
(D) THE EXAMINATION OF POSSIBILITIES FOR
SIGNIFICANT ECONOMIES IN THE USE OF ENERGY WITH-
OUT DISRUPTION OF ECONOMIC ACTIVITY.
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MINISTERS MAY WISH:

1. TO TAKE NOTE OF THE NOTE OF THE SECRETARY-
GENERAL C (73) 103 ON THE ON-GOING ENERGY
ASSESSMENT;
2. TO EXPRESS THE DETERMINATION OF THEIR GOVERN-
MENTS TO PURSUE CONSULTATIONS WITHIN OECD IN ORDER
TO SECURE, THROUGH ACTIVE COOPERATION, CONTIN-
UOUS AND ADEQUATE SUPPLY OF ENERGY. UNQUOTE.
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